Chilliwack Community Services Society
Non-Consolidated Financial Statements

March 31, 2026

CHWK COMMUNITY SERVICES

Non-Consolidated Statement of Financial Position
March 31, 2026

	2026	*(Note 17)* 2025
Assets		
Current assets		
Cash and cash equivalents	2,713,131	1,741,414
Accounts receivable	351,542	756,183
Term deposits or GICs *(Note 3)*	660,598	1,031,623
Prepaid expenses and deposits	24,759	131,170
	3,750,030	3,660,390
Restricted cash *(Note 2)*	385,842	313,310
Capital assets (*Note 4*)	28,242,761	28,913,171
	32,378,633	32,886,871
Liabilities		
Current liabilities		
Accounts payable and accruals *(Note 6)*	515,378	573,077
Accrued salaries and benefits	132,566	131,600
Deferred income *(Note 7)*	849,969	923,544
Current portion of long-term debt *(Note 8)*	89,196	-
Current portion of capital lease obligations	-	162,428
	1,587,109	1,790,649
Long-term debt *(Note 8)*	16,316,325	16,405,521
Deferred contributions related to capital assets *(Note 9 and Note 17)*	9,164,931	9,407,862
	27,068,365	27,604,032
Subsequent event (*Note 18*)		
Net Assets		
Invested in capital assets *(Note 10)*	3,638,677	3,890,654
Internally restricted *(Note 12)*	43,383	67,834
Externally restricted	385,842	313,310
Unrestricted	1,242,366	1,011,041
	5,310,268	5,282,839
	32,378,633	32,886,871

Approved by the Directors:

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CHWK COMMUNITY SERVICES

Non-Consolidated Statement of Operations
Year ended March 31, 2026

	Budget	2026	2025
Revenue			
Contracts:			
Provincial Government			
Children and Family Development	2,471,471	2,518,283	2,420,156
Education	833,753	881,607	881,607
Justice	207,643	203,372	203,372
Municipal Affairs	365,518	358,000	358,000
BC Housing Management Commission	699,825	830,616	625,471
Immigration, Refugees and Citizenship Canada	1,215,590	1,299,405	1,549,418
Health Canada	145,743	145,743	145,743
Justice Canada	125,000	125,000	148,311
Fraser Health Region	47,731	47,731	52,731
Other contracts	826,098	827,647	890,365
Grants:			
City of Chilliwack	220,000	220,000	218,253
Other	229,212	478,907	407,449
Donations	510,661	701,766	505,119
Sponsorships and events	114,250	225,856	156,788
Trailing fees	-	14,000	15,500
Rental income	871,548	858,398	684,741
Gaming	99,500	129,115	53,606
Fees for services	180,953	222,292	187,245
Interest	31,250	76,009	24,391
	9,195,746	10,163,747	9,528,266
Expenses			
Salaries and benefits	6,470,607	6,482,144	6,366,704
Program expenses *(Note 19)*	1,602,377	2,201,128	2,162,610
Facilities expenses *(Note 19)*	953,502	1,110,045	673,960
Amortization	689,585	689,876	711,158
Amortization of deferred capital contributions	(84,246)	(346,875)	(101,085)
	9,631,825	10,136,318	9,813,347
Earnings (deficit) before the undernoted	(436,079)	27,429	(285,081)
Other income			
Gain on disposal of capital assets	-	-	2,940
Excess (deficiency) of revenue over expenses	(436,079)	27,429	(282,141)

See accompanying notes to the financial statements

CHWK COMMUNITY SERVICES

Non-Consolidated Statement of Changes in Net Assets
Year ended March 31, 2026

	Unrestricted	Internally Restricted	Externally Restricted	Invested in Capital Assets	2026	2025
Balance, beginning of year	1,011,041	67,834	313,310	3,890,654	5,282,839	5,564,980
Excess (deficiency) of revenue over expenses	356,104	-	1,252	(329,927)	27,429	(282,141)
Net change in investment in capital assets	(77,950)	-	-	77,950	-	-
Replacement reserves	(71,280)	-	71,280	-	-	-
Transfer from staff training and education fund	24,451	(24,451)	-	-	-	-
Balance, end of year	1,242,366	43,383	385,842	3,638,677	5,310,268	5,282,839

See accompanying notes to the financial statements

COMMUNITY SERVICES

	2026	2025
Cash provided by (used for) the following activities		
Operating		
Excess (deficiency) of revenue over expenses	27,429	(282,141)
Items not involving cash		
Amortization	689,876	711,158
Amortization of deferred capital contributions	(346,875)	(101,085)
Gain on disposal of capital assets	-	(2,940)
Changes in working capital accounts		
Accounts receivable	404,641	(316,918)
Prepaid expenses and deposits	106,410	(9,488)
Term deposits or GICs	-	-
Accounts payable and accruals	(57,698)	(421,597)
Accrued salaries and benefits	966	(8,194)
Deferred income	(73,575)	283,280
	751,174	(147,925)
Financing		
Contributions related to capital assets *(Note 10)*	103,944	95,071
Proceeds from long-term debt	-	5,766,005
Repayment of capital lease obligation	(162,428)	(40,455)
	(58,484)	5,820,621
Investing		
Acquisition of capital assets *(Note 10)*	(19,466)	(4,110,363)
Proceeds on disposition of capital assets	-	2,940
Increase in restricted cash	(72,532)	(82,292)
Decrease (increase) in term deposits and GICs	371,025	(767,998)
	279,027	(4,957,713)
Increase in cash resources	971,717	714,983
Cash resources, beginning of year	1,741,414	1,026,431
Cash resources, end of year	2,713,131	1,741,414